

Where did the 2008 Accounting and Finance graduates go?

I. Introduction

The information in this paper is extracted from the Graduate Employment Survey of 2008 to answer the following questions about Bachelor of Business Administration in Accounting and Finance graduates:-

- How many were employed six months after graduation?
- Among those who pursued further studies, what programmes were they enrolled in?
- Among those who were employed full-time, how long did it take them to get their first job offer?
- In which sectors were they employed?
- How much salary did they receive?
- How many job offers did they receive?
- Who were their employers and what were their job titles?

II. Employment Situations in 2008

Of the 181 graduates from this programme, 163 responded to the survey. Their employment situations are listed below.

	BBA(Acc&Fin)				HKU Overall*			
	2008		2007		2008		2007	
	No.	%	No.	%	No.	%	No.	%
No. of respondents	163	100%	143	100%	2572	100%	2450	100%
Employed	155	95%	139	97%	2060	80%	1977	81%
Unemployed seeking F/T job	0	0.0%	0	0%	15	0.6%	5	0%
Further Studies	6	3.7%	2	1%	462	18%	451	18%
Emigrated/Returned to home country	0	0.0%	0	0%	1	0.0%	3	0%
Not seeking F/T job	2	1.2%	2	1%	34	1.3%	14	1%

* HKU Overall refers to the figure for the total HKU population and includes M.B.,B.S. and B.D.S. graduates.

III. Further Studies

Since the number of respondents is smaller than 5, these information are withheld to protect privacy of the respondent(s).

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IV. Time Taken to Secure Employment

The time taken for graduates to secure employment is shown below.

By the end of	% of new graduates who have secured employment	
	2008	2007
May or before	53%	48%
June	57%	59%
July	63%	64%
August	70%	74%
September	77%	80%
October	83%	81%
November	87%	82%
December	93%	83%
January	100%	87%
February	100%	100%

No Response = 32

V. Employment Sectors

The majority of Accounting and Finance graduates were employed in Commerce & Industry, while others were employed in the Civil Service.

Sector	% of graduates	
	2008	2007
Commerce & Industry	97%	95%
Civil Service	3.0%	3.1%
Community, Social & Personal Services	0.0%	2.3%

No Response = 19

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VI. Basic Salary and Gross Income

The remuneration received by Accounting and Finance graduates is shown below.

	Basic Salary				Gross Income			
	BBA(Acc&Fin)		HKU Average*		BBA(Acc&Fin)		HKU Average*	
	2008	2007	2008	2007	2008	2007	2008	2007
Mean	\$12,658	\$11,824	\$18,142	\$16,146	\$12,963	\$12,567	\$18,755	\$17,021
Median	\$11,700	\$11,100	\$14,000	\$12,000	\$11,750	\$11,192	\$14,583	\$13,000
Minimum	\$8,000	\$7,000	\$3,000	\$5,000	\$8,000	\$7,000	\$6,450	\$5,000
Maximum	\$45,000	\$29,715	\$87,000	\$78,500	\$45,000	\$29,715	\$87,000	\$102,000

* HKU Average refers to the figure for the total HKU population and includes M.B., B.S. and B.D.S. graduates.

VII. Number of Full-Time Job Offers

The number of job offers received by Accounting and Finance graduates is shown in the following table.

No. of job offers received	No. of graduates (% of graduates)
One	40 (35%)
Two	32 (28%)
Three	30 (26%)
Four	5 (4.4%)
Five	5 (4.4%)
Six	2 (1.8%)

No Response = 38

Where did the 2008 Accounting and Finance graduates go?

- Ernst & Young	- Staff Accountant
- Ernst & Young	- Staff Accountant
- Ernst & Young	- Staff Accountant
- Ernst & Young	- Staff Accountant
- Ernst & Young	- Staff Accountant
- Ernst & Young	- Staff Accountant
- Ernst & Young	- Occupation's name not reported
- Ernst & Young	- Occupation's name not reported
- Ernst & Young	- Occupation's name not reported
- Grandtag Financial Consultancy	- Development Officer
- Grant Thornton	- Accountant I
- Grant Thornton	- Accountant I
- Grant Thornton	- Audit Associate
- Hang Seng Bank Ltd.	- Accountant
- Hang Seng Bank Ltd.	- Management Trainee
- Hongkong and Shanghai Banking Corporation Limited	- Fund Accountant
- IBM China/Hong Kong Limited	- Consultant
- ICS Trust (Asia) Limited	- Assistant Accountant
- Johnson Trading Co.(H.K.) Ltd.	- Executive Assistant
- KPMG	- Accountant
- KPMG	- Accountant
- KPMG	- Accountant
- KPMG	- Accountant
- KPMG	- Accountant
- KPMG	- Accountant
- KPMG	- Accountant
- KPMG	- Accountant
- KPMG	- Accountant
- KPMG	- Accountant
- KPMG	- Accountant
- KPMG	- Accountant
- KPMG	- Accountant
- KPMG	- Accountant
- KPMG	- Accountant
- KPMG	- Accountant
- KPMG	- Accountant
- KPMG	- Accountant
- KPMG	- Analyst
- KPMG	- Assistant Advisor
- KPMG	- Assistant Advisor
- KPMG	- Audit Assistant
- KPMG	- Auditor
- KPMG	- Auditor
- KPMG	- Auditor
- KPMG	- Auditor
- KPMG	- Auditor
- KPMG	- Auditor
- KPMG	- Auditor
- KPMG	- Auditor

Where did the 2008 Accounting and Finance graduates go?

- Organization's name not reported	- Accountant
- Organization's name not reported	- Analyst
- Organization's name not reported	- Audit Trainee
- Organization's name not reported	- Auditor
- Organization's name not reported	- Auditor
- Organization's name not reported	- Auditor
- Organization's name not reported	- Merchandizer
- Organization's name not reported	- Staff Accountant
Others -	
- Organization's name not reported	- Accountant
- Organization's name not reported	- Auditor
- Organization's name not reported	- Business Development Executive
- Organization's name not reported	- Executive

No Response = 16

Note: Some of the 2008 graduates indicated willingness to talk to individual students about their work. Contact numbers can be obtained from counsellors at the CEDARS.

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- IX.** Similar information on graduates from other disciplines is available for reference in the Careers Library. Please contact CEDARS for further details.

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The analysis is based on information provided by the respondents, and CEDARS should not be held responsible for any errors arising therefrom.

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