

Where did the 2006 BEcon&Fin graduates go?

I. Introduction

The information in this paper is extracted from the Graduate Employment Survey of 2006 to answer the following questions about Bachelor of Economics & Finance in BEcon&Fin graduates :-

- How many were employed six months after graduation?
- Among those who pursued further studies, what programmes were they enrolled in?
- Among those who were employed full-time, how long did it take them to get their first job offer?
- In which sectors were they employed?
- How much salary did they receive?
- How many job offers did they receive?
- Who were their employers and what were their job titles?

II. Employment Situations in 2006

Of the 146 graduates from this programme, 133 responded to the survey. Their employment situations are listed below.

	BEcon&Fin				HKU Overall*			
	2006		2005		2006		2005	
	No.	%	No.	%	No.	%	No.	%
No. of respondents	133	100%	116	100%	2561	100%	2273	100%
Employed	122	92%	103	89%	2031	79%	1786	79%
Unemployed seeking F/T job	3	2.3%	1	1%	5	0.2%	12	1%
Further Studies	8	6.0%	10	9%	513	20%	457	20%
Emigrated/Returned to home country	0	0.0%	0	0%	4	0.2%	2	0%
Not seeking F/T job	0	0.0%	2	2%	8	0.3%	16	1%

* HKU Overall refers to the figure for the total HKU population and includes M.B.,B.S. and B.D.S. graduates.

Where did the 2006 BEcon&Fin graduates go?

III. Further Studies

8 graduates proceeded to postgraduate studies. The tables below show the academic programmes that they pursued and their sources of funds.

Field of Study	Academic Programme		
	M.Phil.	Master (Coursework)	Others
Accounting	-	1	-
Business Administration/Management	-	3	-
Education	-	-	1
Others	1	1	-

No Response = 1

Source of Funds	No. of Graduates
Own Funds	4
Government Grant + Loan	1
Scholarship + Own Funds	1
Teaching Assistantship/Studentship	1

No Response = 1

IV. Time Taken to Secure Employment

The time taken for graduates to secure employment is shown below.

By the end of	% of new graduates who have secured employment	
	2006	2005
May or before	51%	51%
June	70%	66%
July	76%	79%
August	85%	89%
September	89%	96%
October	91%	97%
November	92%	98%
December	94%	100%
January	95%	100%
February	100%	100%

No Response = 16

Where did the 2006 BEcon&Fin graduates go?

V. Employment Sectors

The majority of BEcon&Fin graduates were employed in Commerce & Industry, while others were employed in Community, Social & Personal Services and Educational Institutions.

Sector	% of graduates	
	2006	2005
Commerce & Industry	87%	95%
Community, Social & Personal Services	10%	3.1%
Educational Institutions	2.8%	0.0%
Civil Service	0.0%	2.0%

No Response = 12

VI. Basic Salary and Gross Income

The remuneration received by BEcon&Fin graduates is shown below.

	Basic Salary				Gross Income			
	BEcon&Fin		HKU Average*		BEcon&Fin		HKU Average*	
	2006	2005	2006	2005	2006	2005	2006	2005
Mean	\$13,762	\$11,735	\$14,548	\$13,322	\$14,939	\$12,695	\$15,226	\$14,121
Median	\$11,000	\$10,020	\$11,500	\$10,250	\$12,658	\$10,833	\$12,111	\$11,050
Minimum	\$7,000	\$6,000	\$5,000	\$5,400	\$7,250	\$6,000	\$5,000	\$5,500
Maximum	\$47,000	\$40,000	\$75,000	\$67,000	\$50,833	\$62,500	\$95,000	\$74,443

* HKU Average refers to the figure for the total HKU population and includes M.B.,B.S. and B.D.S. graduates.

Where did the 2006 BEcon&Fin graduates go?

VII. Number of Full-Time Job Offers

The number of job offers received by BEcon&Fin graduates is shown in the following table.

No. of job offers received	No. of graduates (% of graduates)
One	25 (25%)
Two	36 (35%)
Three	27 (26%)
Four	9 (8.8%)
Five	2 (2.0%)
Six	2 (2.0%)
Seven	1 (1%)

No Response = 16

VIII. Names of Employers and Job Titles

The job titles of BEcon&Fin graduates in full-time employment and the names of their employers are listed below.

<u>Employers</u>	<u>Job Titles</u>
Educational Institutions -	
- HKICC Lee Shau Kee School of Creativity	- Teacher
- La Salle College	- Subject Teacher
- The University of Hong Kong	- Teaching Assistant
Community, Social and Personal Services -	
- Computer Share HK Invested Service Ltd	- Executive Assistant
- Emerging Market Economics Data Limited	- Trainee Analyst
- Fantastic Natural Cosmetics Limited	- Management Trainee
- Hantec Group	- Customer Service Officer
- Hong Kong Trade Development Council	- Marketing Officer / Executive Trainee
- Kumon (Hong Kong) Company Limited	- Professional Member
- Partniers Capital Fund	- Investment Assistant
- Sing Kee Company Limited	- Senior Accounts Clerk
- Organization's name not reported	- Investment Consultant
Commerce and Industry -	
- ABN AMRO Bank N.V.	- Analyst
- ABN AMRO Bank N.V.	- Analyst
- ABN AMRO Bank N.V.	- Analyst
- Accenture Company Limited	- Analyst

Where did the 2006 BEcon&Fin graduates go?

- American International Assurance Company (Bermuda) Limited	- Administrative Officer
- American International Assurance Company (Bermuda) Limited	- Financial Planner
- Anglo Chinese Corporate Finance, Limited	- Administrative Assistant
- Argyle Street Management Limited	- Graduate Trainee
- AXA Insurance	- Financial Consultant
- Baker Tilly	- Tax Assistant
- Bank of China (HK) Limited	- Assistant Manager
- Bank of China (HK) Limited	- Assistant Relationship Manager
- Bank of China (HK) Limited	- Assistant Relationship Manager
- Bank of China (HK) Limited	- Assistant Relationship Manager
- Bank of China (HK) Limited	- Customer Service Officer
- Bank of China (HK) Limited	- Customer Service Officer
- Bank of China International Holdings	- Analyst
- Bank of Communications	- Assistant Relationship Manager
- Bank of Communications	- Relationship Officer
- Bank of Communications	- Relationship Officer
- Bank of Communications	- Occupation's name not reported
- Bank of East Asia	- Settlement Trainee
- Bank of Tokyo-Mitsubishi UFJ	- Manager Trainee
- Bank of Tokyo-Mitsubishi UFJ	- System Dealer
- Bloomberg LP	- Customer Service Officer
- Bloomberg LP	- Economics Statistics Analyst
- Bloomberg LP	- Financial Sales Training Analytics Representative
- Bloomberg LP	- Global Customer Support Member
- CASE Fincanical Services Group	- Research Analyst
- Chong Hing Bank Limited	- Executive Trainee
- Chong Hing Bank Limited	- Executive Trainee
- Citibank	- Customer Service Officer
- Coface Greater China Services Limited	- Credit Analyst
- Convoy Financial Services Company Limited	- Consultant
- Convoy Financial Services Company Limited	- Financial Consultant
- Cookson Electronics Limited	- Accounting Assistant
- Dah Chong Hong Limited	- Operation Trainee
- DBS Bank (HK) Limited	- Human Resources Assistant
- Deloitte Touche Tohmatsu	- Associate
- Deloitte Touche Tohmatsu	- Associate
- Deloitte Touche Tohmatsu	- Associate
- Deloitte Touche Tohmatsu	- Associate
- Deloitte Touche Tohmatsu	- Auditor
- Deloitte Touche Tohmatsu	- Auditor Associate
- Deloitte Touche Tohmatsu	- Tax Associate
- DHL	- Management Trainee
- DragonAir	- Flight Attendant
- DragonAir	- Flight Attendant
- Ernst & Young	- Auditing Associate
- Ernst & Young	- Auditing Associate
- Ernst & Young	- Staff Accountant
- Ernst & Young	- Staff Accountant
- Goldman Sachs Hong Kong Warrants Business	- Analyst
- Grand Vinco Capital Ltd	- Officer

Where did the 2006 BEcon&Fin graduates go?

- Hang Seng Bank Limited	- Relationship Manager
- HSBC	- Analyst
- HSBC	- Assistant Division Manager
- HSBC	- Customer Service Officer
- HSBC	- Financial Services Officer Trainee
- HSBC	- Mortgage Advisor
- International Service Access Ltd	- Operation Assistant
- INVESCO Hong Kong Limited	- Executive, Institutional Business
- KPMG	- Accountant
- KPMG	- Accountant
- KPMG	- Accountant
- KPMG	- Tax Consultant
- Maersk Hong Kong Limited	- MISE Trainee
- Morgan Stanley	- Analyst
- MTR Corporation	- Management Trainee, Property
- Nanyang Commercial Bank	- Customer Service Officer
- Nanyang Commercial Bank	- Management Trainee
- North China Lines	- Officer
- Now Business News Channel (PCCW)	- Anchor/ Reporter
- Occasions Marketing Company	- Executive
- P&G	- Assistant Account Manager
- PCCW	- Account Manager
- PCCW	- Management Trainee
- PricewaterhouseCoopers	- Associate
- PricewaterhouseCoopers	- Associate
- PricewaterhouseCoopers	- Associate
- PricewaterhouseCoopers	- Associate
- PricewaterhouseCoopers	- Associate
- PricewaterhouseCoopers	- Associate
- Prudential Assurance Company Limited	- Associate Financial Planner
- Shanghai Commercial Bank Limited	- Graduate Trainee
- Sumitomo Mitsui Banking Corp	- Assistant
- Sun Hung Kai Properties Ltd.	- Leasing Assistant
- The Hong Kong and China Gas Company Limited	- Graduate Trainee
- Trendy Fashion Manufacture Company Limited	- Clerk
- UBS AG	- Analyst
- Wing Lung Bank Ltd	- Branch Officer
- Wing Lung Bank Ltd	- Customer Service Officer
- Wing Lung Bank Ltd	- Internal Analyst

No Response = 14

Note: Some of the 2006 graduates indicated willingness to talk to individual students about their work. Contact numbers can be obtained from counsellors at the CEDARS.

Where did the 2006 BEcon&Fin graduates go?

- IX.** Similar information on graduates from other disciplines is available for reference in the Careers Library.
Please contact CEDARS for further details.

Centre of Development and Resources for Students (CEDARS)
3/F Wong Chuang Lai Wah Building
Meng Wah Complex
The University of Hong Kong
Pokfulam Road
Hong Kong

Telephone : 2859 2314
Fax : 2559 5238
E-Mail : cepc@hkucc.hku.hk
Homepage : <http://www.hku.hk/cepc>

Opening Hours : Monday - Thursday (9:00 a.m. to 5:45p.m.)
Friday (9:00 a.m. to 6:00p.m.)
Saturday (9:00 a.m. to 12:00 p.m.)

Herman Chan

October 2007

The analysis is based on information provided by the respondents, and CEDARS
should not be held responsible for any errors arising therefrom.

No part of this report may be reproduced in any form or by whatever means,
unless with written permission from the Director of Careers and Placement,
The University of Hong Kong