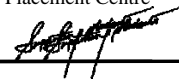


Where did the 2005 Actuarial Science graduates go?



I. Introduction

The information in this paper is extracted from the Graduate Employment Survey of 2005 to answer the following questions about Bachelor of Science in Actuarial Science graduates:-

- How many were employed six months after graduation?
- Among those who pursued further studies, what programmes were they enrolled in?
- Among those who were employed full-time, how long did it take them to get their first job offer?
- In which sectors were they employed?
- How much salary did they receive?
- How many job offers did they receive?
- Who were their employers and what were their job titles?

II. Employment Situations in 2005

Of the 41 graduates from this programme, 32 responded to the survey. Their employment situations are listed below.

	BSc(ActuarSc)				HKU Overall*			
	2005		2004		2005		2004	
	No.	%	No.	%	No.	%	No.	%
No. of respondents	32	100%	32	100%	2273	100%	2361	100%
Employed	31	97%	27	84%	1786	79%	1787	76%
Unemployed seeking F/T job	0	0%	1	3.1%	12	0.5%	15	0.6%
Further Studies	1	3.1%	4	13%	457	20%	531	22%
Emigrated/Returned to home country	0	0%	0	0%	2	0.1%	7	0.3%
Not seeking F/T job	0	0%	0	0%	16	0.7%	21	0.9%

* HKU Overall refers to the figure for the total HKU population and includes M.B.,B.S. and B.D.S. graduates.

Where did the 2005 Actuarial Science graduates go?



III. Further Studies

Since the number of respondents is smaller than 5, these information are withheld to protect privacy of the respondent(s).

IV. Time Taken to Secure Employment

The time taken for graduates to secure employment is shown below.

By the end of	% of new graduates who have secured employment	
	2005	2004
May or before	54%	48%
June	61%	61%
July	75%	83%
August	82%	91%
September	93%	96%
October	100%	96%
November	100%	96%
December	100%	100%

No Response = 3

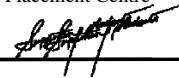
V. Employment Sectors

The majority of Actuarial Science graduates were employed in Commerce & Industry, while others were employed in the Civil Service.

Sector	% of graduates	
	2005	2004
Commerce & Industry	92%	92%
Civil Service	8.0%	0%
Educational Institutions	0%	8.3%

No Response = 6

Where did the 2005 Actuarial Science graduates go?



VI. Basic Salary and Gross Income

The remuneration received by Bachelor of Science in Actuarial Science graduates is shown below.

	Basic Salary				Gross Income			
	BSc(ActuarSc)		HKU Average*		BSc(ActuarSc)		HKU Average*	
	2005	2004	2005	2004	2005	2004	2005	2004
Mean	\$14,521	\$13,806	\$13,322	\$12,550	\$14,786	\$14,434	\$14,121	\$13,374
Median	\$13,000	\$13,000	\$10,250	\$10,000	\$13,770	\$14,083	\$11,050	\$10,292
Minimum	\$9,000	\$7,000	\$5,400	\$3,000	\$10,000	\$7,000	\$5,500	\$3,500
Maximum	\$26,500	\$23,000	\$67,000	\$55,000	\$26,500	\$23,000	\$74,443	\$62,500

* HKU Average refers to the figure for the total HKU population and includes M.B.,B.S. and B.D.S. graduates.

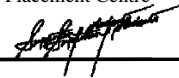
VII. Number of Full-Time Job Offers

The number of job offers received by Actuarial Science graduates is shown in the following table.

No. of job offers received	No. of graduates (% of graduates)
One	7 (26%)
Two	11 (41%)
Three	3 (11%)
Four	4 (15%)
Five	1 (3.7%)
Six	1 (3.7%)

No Response = 4

Where did the 2005 Actuarial Science graduates go?



VIII. Names of Employers and Job Titles

The job titles of Bachelor of Science in Actuarial Science graduates in full-time employment and the names of their employers are listed below.

<u>Employers</u>	<u>Job Titles</u>
Civil Service -	
- HKSAR Government	- probationary station officer (Operational)
- Hong Kong SAR Government	- Administrative Officer
Commerce and Industry -	
- AIA Insurance Company Ltd	- Actuarial Assistant
- AIA Insurance Company Ltd	- Actuarial Assistant
- American International Assurance Company (Bermuda) L	- Actuarial Assistant
- BOC Group Life Assurance Co Ltd.	- Deputy Officer
- Buck Consultants LLC	- Associate
- Deloitte Touche Tohmatsu	- Consultant
- Goldman Sachs (Asia) LLC	- Analyst
- HSBC	- Graduate Trainee
- HSBC	- Management Trainee
- KPMG	- Accountant
- KPMG	- Actuarial Analyst
- KPMG	- Consultant
- Ming An Insurance Co. Ltd.	- Executive Assistant
- PricewaterhouseCoopers Ltd	- Tax Associate
- Taiwan Bank	- Portfolio Assistant
- Towers Perrin Tillinghast	- Associate
- Watson Wyatt HK Ltd	- Assistant Analyst
- Watson Wyatt Hong Kong Ltd.	- Actuarial Analyst
- Winterthur Life (HK) Ltd	- Personal Portfolio Consultant
- Organization's name not reported	- Actuarial Assistant
- Organization's name not reported	- Analyst
- Organization's name not reported	- Deputy Officer

Where did the 2005 Actuarial Science graduates go?



Others -	
- Organization's name not reported	- Actuarial Assistant
- Organization's name not reported	- Actuarial Assistant
- Organization's name not reported	- Actuarial Assistant
- Organization's name not reported	- Actuarial Assistant
- Organization's name not reported	- Analyst
- Organization's name not reported	- HL Assistant

No Response = 1

Note: Some of the 2005 graduates indicated willingness to talk to individual students about their work. Contact numbers can be obtained from counsellors at the CePc.

Where did the 2005 Actuarial Science graduates go?

THE UNIVERSITY OF HONG KONG

香港大學



Careers Education and Placement Centre

- IX.** Similar information on graduates from other disciplines is available for reference in the Careers Library. Please contact the CePc for further details.

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Opening Hours : Monday - Friday (9:00 a.m. to 5:30p.m.)
Saturday (9:00 a.m. to 12:00 p.m.)

Louisa Li

July 2006

The analysis is based on information provided by the respondents, and the Careers Education & Placement Centre should not be held responsible for any errors arising therefrom.

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