

Where did the 2004 Bachelor of Economics & Finance graduates go?

I. Introduction

The information in this paper is extracted from the Graduate Employment Survey of 2004 to answer the following questions about Bachelor of Economics & Finance graduates :-

- How many were employed six months after graduation?
- Among those who pursued further studies, what programmes were they enrolled in?
- Among those who were employed full-time, how long did it take them to get their first job offer?
- In which sectors were they employed?
- How much salary did they receive?
- How many job offers did they receive?
- Who were their employers and what were their job titles?

II. Employment Situations in 2004

Of the 140 graduates from this programme, 132 responded to the survey. Their employment situations are listed below.

	BEcon&Fin				HKU Overall*			
	2004		2003		2004		2003	
	No.	%	No.	%	No.	%	No.	%
No. of respondents	132	100%	121	100%	2361	100%	2364	100%
Employed	121	92%	97	80%	1787	76%	1712	72%
Unemployed seeking F/T job	0	0%	0	0%	15	0.6%	7	0.3%
Further Studies	9	6.8%	24	20%	531	22%	625	26%
Emigrated/Returned to home country	2	1.5%	0	0%	7	0.3%	3	0.1%
Not seeking F/T job	0	0%	0	0%	21	0.9%	17	0.7%

* HKU Overall refers to the figure for the total HKU population and includes M.B.,B.S. and B.D.S. graduates.

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III. Further Studies

9 graduates proceeded to postgraduate studies. The tables below show the academic programmes that they pursued and their sources of funds.

Field of Study	Academic Programme		
	M.Phil.	Master (Coursework)	Postgraduate Certificate
Business Administration/Management	-	3	-
Education	-	-	3
Social Sciences	1	1	-
Social Work	-	1	-

Source of Funds	No. of Graduates
Own Funds	6
Scholarship+Teaching Assistantship/Studentship	1
Government Grant + Loan	2

IV. Time Taken to Secure Employment

The time taken for graduates to secure employment is shown below.

By the end of	% of new graduates who have secured employment	
	2004	2003
May or before	37%	15%
June	60%	41%
July	75%	64%
August	90%	82%
September	96%	91%
October	99%	93%
November	100%	97%
December	100%	100%

No Response = 17

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V. Employment Sectors

The majority of Bachelor of Economics & Finance graduates were employed in Commerce & Industry, while others were employed in Educational Institutions and Community, Social & Personal Services.

Sector	% of graduates	
	2004	2003
Commerce & Industry	95%	93%
Educational Institutions	2.7%	2.3%
Community, Social & Personal Services	2.7%	3.4%
Civil Service	0%	1.1%

No Response = 6

VI. Basic Salary and Gross Income

The remuneration received by Bachelor of Economics & Finance graduates is shown below.

	Basic Salary				Gross Income			
	BEcon&Fin		HKU Average*		BEcon&Fin		HKU Average*	
	2004	2003	2004	2003	2004	2003	2004	2003
Mean	\$9,997	\$9,867	\$12,550	\$12,545	\$10,833	\$10,788	\$13,374	\$13,470
Median	\$9,800	\$9,000	\$10,000	\$9,500	\$10,617	\$9,800	\$10,292	\$10,000
Minimum	\$3,500	\$6,000	\$3,000	\$3,000	\$3,500	\$6,000	\$3,500	\$3,000
Maximum	\$16,000	\$30,000	\$55,000	\$60,000	\$23,333	\$35,000	\$62,500	\$60,000

* HKU Average refers to the figure for the total HKU population and includes M.B., B.S. and B.D.S. graduates.

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VII. Number of Full-Time Job Offers

The number of job offers received by Bachelor of Economics & Finance graduates is shown in the following table.

No. of job offers received	No. of graduates (% of graduates)
One	22 (21%)
Two	32 (31%)
Three	33 (32%)
Four	11 (11%)
Five	3 (2.9%)
Six	1 (1.0%)
Eight or more	2 (1.9%)

No Response = 15

VIII. Names of Employers and Job Titles

The job titles of Bachelor of Economics & Finance graduates in full-time employment and the names of their employers are listed below.

<u>Employers</u>	<u>Job Titles</u>
Educational Institutions -	
- STFA Wu Mien Tuen Primary School	- Clerical Officer
- The Chinese University of Hong Kong	- Project Coordinator
- The University of Hong Kong - Faculty of Business & Economics	- Technical Assistant
Community, Social and Personal Services -	
- Balance Intelligence	- Development Officer
- HK Export Credit Insurance Corporation	- Assistant Manager
- Hong Kong Mortgage Corporation Limited	- Occupation's name not reported

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Commerce and Industry -

- | | |
|--|---------------------------------------|
| - Acorn Marketing & Research Consultant | - Research Executive |
| - American International Underwriter Ltd | - Marketing Executive |
| - AS Watson Group (ParknShop) | - Trainee Manager |
| - Asian Time | - Journalist |
| - Bank of America (Asia) Ltd | - Graduate Trainee |
| - Bank of America (Asia) Ltd | - Graduate Trainee |
| - Bank of China (Hong Kong) | - Bank-wide Operation Officer Trainee |
| - Bank of China (Hong Kong) | - Officer |
| - Bank of China (Hong Kong) | - Officer |
| - Bank of China (Hong Kong) | - Officer Trainee |
| - Bank of China (Hong Kong) | - Officer Trainee |
| - Bank of China (Hong Kong) | - Officer Trainee |
| - Bank of China International Securities Ltd | - Officer |
| - Bank of Communications | - Customer Service Officer |
| - Bank of Communications | - Marketing Officer |
| - Bank of Communications | - Treasury Trainee |
| - Bank of East Asia | - Executive Trainee |
| - Cal Safety & Compliance Corporate | - Compliance Consultant |
| - Carlsberg Hong Kong | - Assistant Production Officer |
| - CASH Financial Service Group | - Executive |
| - China International Reinsurance Co Ltd | - Underwriting Assistant |
| - China South City (Holdings) Ltd. | - Sales & Marketing Executive |
| - Chiyu Banking Corporation Ltd | - Treasury Division Officer |
| - Citibank (HK) Ltd | - Banker Trainee |
| - Citibank (HK) Ltd | - Banker Trainee |
| - Citibank (HK) Ltd | - Occupation's name not reported |
| - Citibank, N.A., Hong Kong | - Banker Trainee |
| - Citibank, N.A., Hong Kong | - Business Development Executive |
| - Citic Ka Wah Bank | - Financial Services Trainee |
| - Citic Ka Wah Bank | - Marketing Officer |
| - Citigroup | - Junior Sales Assistant |
| - Credit Agricole Asset Management | - Client Services Officer |
| - Dah Sing Bank | - Customer Service Officer |
| - Dah Sing Bank | - Customer Services Officer |
| - Dairy Farm | - Management Trainee |
| - DBS Bank (HK) Ltd | - Financial Planning Executive |
| - DBS Bank (HK) Ltd | - Management Trainee |
| - Deloitte Touche Tohmatsu | - Audit |
| - Deloitte Touche Tohmatsu | - Staff Accountant |
| - Deloitte Touche Tohmatsu | - Staff Accountant |
| - Deloitte Touche Tohmatsu | - Staff Accountant |
| - Dun & Bradstreet (HK) Ltd | - Business Analyst Trainee |
| - Ernst & Young | - Staff Accountant |
| - Ernst & Young | - Staff Accountant |
| - Fidelity Investments Management (HK) Limited | - Investment Service Officer |

Where did the 2004 Bachelor of Economics & Finance graduates go?

- Global Call Limited	- Market Executive
- Goldman Sachs (Asia) Ltd	- Analyst
- Gosh Office Systems	- Export Co-ordinator
- Hamburg Sud	- Clerk
- Hang Sang Bank	- Personal Finance Planning Manager
- Hantec International Limited	- Investment Consultant
- Hong Kong Disneyland	- Cultural Representative
- Hong Kong Economic Times	- Reporter
- Hong Yip Service Co. Ltd	- Assistant Administrative Officer
- Hoya Optical Ltd.	- Trading Assistant
- HP SAR Limited	- Occupation's name not reported
- HSBC	- Brokerage Settlement Assistant
- HSBC	- Customer Service Officer
- HSBC	- Risk Analyst
- Hutchison Whampoa Limited	- Officer
- IBM	- Senior Material Logistics Specialist
- International Bank of Asia	- Business Development Officer
- KPMG	- Tax Consultant
- Landscape Real Estate Services Ltd	- Agent Trainee
- Le Saunda Management Ltd	- Retail Assistant
- Ma Belle Jewellery Company Limited	- Management Trainee
- Manpower Services (HK) Ltd	- Merchant Sales Executive
- Midland Realty	- Strategic Supervisor
- Nanyang Commercial Bank	- Office Trainee
- Nanyang Commercial Bank	- Relational Officer
- Nanyang Commercial Bank	- Relationship Officer
- Noodle House Industrial Co. Ltd	- General Assistant
- Oscar Collections	- Account Executive
- P.Y. Chiu CPA	- Company Secretarial Assistant
- Philip Securities (HK) Limited	- Dealer
- Philip Securities (HK) Limited	- Dealer
- PILO Hong Kong Ltd	- Account Executive
- Polo Ralph Lauren	- Management Trainee
- PricewaterhouseCoopers	- Associate
- PricewaterhouseCoopers	- Associate
- PricewaterhouseCoopers	- Associate
- PricewaterhouseCoopers	- Associate
- Print Writer	- Marketing Executive
- Procter & Gamble (HK) Ltd	- Account Manager
- Prudential Assurance Co Ltd	- Management Trainee
- Prudential Assurance Co. Ltd	- Insurance Consultant
- Prudential Hotel Hong Kong	- Financial Analyst
- Samsung Electronics Hong Kong Co Ltd	- Buyer
- Shanghai Commercial Bank	- Graduate Trainee
- Shanghai Commercial Bank	- Graduate Trainee
- Shanghai Commercial Bank	- Relationship Officer
- Shanghai Commercial Bank	- Occupation's name not reported

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- Sincere Group	- Business Manager
- Standard Chartered Bank (Hong Kong) Limited	- Personal Financial Consultant
- Sun Key Time Company Ltd	- Clerk
- Telly Wah Advertising Co Ltd	- Occupation's name not reported
- Ting Ho Kwan Chan CPA	- Audit Trainee
- Toy East International Ltd	- Marketing Executive
- Trade Easy	- Occupation's name not reported
- Tricor Services Limited	- Associate
- Wilkinson & Grist Solicitors & Notaries	- Legal & Executive Trainee
- Wing Lung Bank	- Assistant Officer
- Wing Lung Bank	- Customer Service Officer
- Wing Lung Bank	- Customer Service Officer
- Wing Lung Bank	- Officer Trainee
- Wing Lung Bank	- Research Analyst
- Organization's name not reported	- Intern
Others -	
- Organization's name not reported	- Marketing Executive

No Response = 5

Note: Some of the 2004 graduates indicated willingness to talk to individual students about their work. Contact numbers can be obtained from counsellors at the CePc.



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- IX.** Similar information on graduates from other disciplines is available for reference in the Careers Library. Please contact the CePc for further details.

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