

Where did the 2004 Accounting and Finance graduates go?

I. Introduction

The information in this paper is extracted from the Graduate Employment Survey of 2004 to answer the following questions about Bachelor of Business Administration in Accounting and Finance graduates:-

- How many were employed six months after graduation?
- Among those who pursued further studies, what programmes were they enrolled in?
- Among those who were employed full-time, how long did it take them to get their first job offer?
- In which sectors were they employed?
- How much salary did they receive?
- How many job offers did they receive?
- Who were their employers and what were their job titles?

II. Employment Situations in 2004

Of the 111 graduates from this programme, 104 responded to the survey. Their employment situations are listed below.

	BBA(Acc&Fin)				HKU Overall*			
	2004		2003		2004		2003	
	No.	%	No.	%	No.	%	No.	%
No. of respondents	104	100%	87	100%	2361	100%	2364	100%
Employed	100	96%	83	95%	1787	76%	1712	72%
Unemployed seeking F/T job	0	0%	0	0%	15	0.6%	7	0.3%
Further Studies	3	2.9%	4	4.6%	531	22%	625	26%
Emigrated/Returned to home country	0	0%	0	0%	7	0.3%	3	0.1%
Not seeking F/T job	1	1.0%	0	0%	21	0.9%	17	0.7%

* HKU Overall refers to the figure for the total HKU population and includes M.B.,B.S. and B.D.S. graduates.

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III. Further Studies

3 graduates proceeded to postgraduate studies. The tables below show the academic programmes that they pursued and their sources of funds.

Field of Study	Academic Programme
	Master (Coursework)
Business Administration/Management	2

No Response = 1

Source of Funds	No. of Graduates
Own Funds	1
Scholarship + Own Funds	1

No Response = 1

IV. Time Taken to Secure Employment

The time taken for graduates to secure employment is shown below.

By the end of	% of new graduates who have secured employment	
	2004	2003
May or before	68%	62%
June	81%	78%
July	90%	90%
August	95%	95%
September	98%	97%
October	100%	99%
November	100%	100%

No Response = 16

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V. Employment Sectors

The majority of Accounting and Finance graduates were employed in Commerce & Industry, while others were employed in Educational Institutions.

Sector	% of graduates	
	2004	2003
Commerce & Industry	98%	95%
Educational Institutions	2.2%	1.2%
Community, Social & Personal Services	0%	3.7%

No Response = 10

VI. Basic Salary and Gross Income

The remuneration received by Accounting and Finance graduates is shown below.

	Basic Salary				Gross Income			
	BBA(Acc&Fin)		HKU Average*		BBA(Acc&Fin)		HKU Average*	
	2004	2003	2004	2003	2004	2003	2004	2003
Mean	\$10,367	\$9,851	\$12,550	\$12,545	\$11,009	\$10,313	\$13,374	\$13,470
Median	\$9,800	\$9,800	\$10,000	\$9,500	\$9,800	\$9,800	\$10,292	\$10,000
Minimum	\$7,500	\$6,000	\$3,000	\$3,000	\$7,500	\$6,000	\$3,500	\$3,000
Maximum	\$35,667	\$20,833	\$55,000	\$60,000	\$48,667	\$20,833	\$62,500	\$60,000

* HKU Average refers to the figure for the total HKU population and includes M.B.,B.S. and B.D.S. graduates.

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VII. Number of Full-Time Job Offers

The number of job offers received by Accounting and Finance graduates is shown in the following table.

No. of job offers received	No. of graduates (% of graduates)
One	27 (32%)
Two	20 (24%)
Three	17 (20%)
Four	13 (15%)
Five	3 (3.6%)
Six	3 (3.6%)
Eight or more	1 (1.2%)

No Response = 16

VIII. Names of Employers and Job Titles

The job titles of Bachelor of Business Administration in Accounting and Finance graduates in full-time employment and the names of their employers are listed below.

<u>Employers</u>	<u>Job Titles</u>
Educational Institutions -	
- Good Hope School	- Teacher
- The Hong Kong Institute of Education	- Executive Assistant
Commerce and Industry -	
- Asia Commercial Bank	- Marketing Assistant
- ASM Assembly Automation Ltd	- Assistant Accountant
- Automated System (HK) Ltd.	- Accountant
- Bank of China (Hong Kong)	- Auditor
- Bank of China (Hong Kong)	- Investor Relations Officer
- Bank of China (Hong Kong)	- Officer Trainee
- Bank of East Asia	- Credit Officer
- Barclays Capital	- Executive
- Brownie Toys Ltd.	- Accounting Trainee

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- Pacific Finance (HK) Limited	- Industrial & Commercial Finance Trainee
- Personic (HK) Corporate Limited	- Marketing Assistant
- Peter Chan (CPA) Limited	- Audit Staff
- PKF	- Staff Accountant
- PricewaterhouseCoopers	- Associate
- PricewaterhouseCoopers	- Associate
- PricewaterhouseCoopers	- Associate
- PricewaterhouseCoopers	- Associate
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- PricewaterhouseCoopers	- Associate
- PricewaterhouseCoopers	- Associate
- PricewaterhouseCoopers	- Associate
- PricewaterhouseCoopers	- Associate
- PricewaterhouseCoopers	- Associate (Assurance)
- PricewaterhouseCoopers	- Associate Accountant
- PricewaterhouseCoopers	- Audit Associate
- Procter & Gamble (HK) Ltd	- Occupation's name not reported
- Prudential Assurance Co. Ltd	- Insurance consultant
- Prudential Assurance Co. Ltd	- Management Trainee
- Santo CPA Ltd	- Audit Clerk
- Sau San Tong Healthy Trim Institute Ltd	- Customer Service Officer
- Taola Arts Co	- Accounting Assistant
- Tonic Appliances Limited	- Accounting Officer
- Well-In Hotel Supplies Co. Ltd.	- Accounts Clerk
- Wing Lung Bank	- Relationship Officer
- Organization's name not reported	- Account Officer
- Organization's name not reported	- Staff Accountant
Others -	
- Organization's name not reported	- Accompanist

No Response = 9

Note: Some of the 2004 graduates indicated willingness to talk to individual students about their work. Contact numbers can be obtained from counsellors at the CePc.

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- IX.** Similar information on graduates from other disciplines is available for reference in the Careers Library. Please contact the CePc for further details.

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The analysis is based on information provided by the respondents, and the Careers Education & Placement Centre should not be held responsible for any errors arising therefrom.

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