

Where did the 2003 Mathematics, Economics and Finance graduates go?



Careers Education and Placement Centre

I. Introduction

The information in this paper is extracted from the Graduate Employment Survey of 2003 to answer the following questions about Bachelor of Science in Mathematics, Economics and Finance graduates :-

- How many were employed six months after graduation?
- Among those who pursued further studies, what programmes were they enrolled in?
- Among those who were employed full-time, how long did it take them to get their first job offer?
- In which sectors were they employed?
- How much salary did they receive?
- How many job offers did they receive?
- Who were their employers and what were their job titles?

II. Employment Situations in 2003

Of the 26 graduates from this programme, 23 responded to the survey. Their employment situations are listed below.

	Mathematics, Economics and Finance				HKU Overall*			
	2003		2002		2003		2002	
	No.	%	No.	%	No.	%	No.	%
No. of respondents	23	100%	30	100%	2364	100%	2139	100%
Employed	18	78%	25	83%	1712	72%	1546	72%
Unemployed seeking F/T job	0	0%	0	0%	7	0.3%	18	0.8%
Further Studies	5	22%	5	17%	625	26%	554	26%
Emigrated/Returned to home country	0	0%	0	0%	3	0.1%	3	0.1%
Not seeking F/T job	0	0%	0	0%	17	0.7%	18	1%

* HKU Overall refers to the figure for the total HKU population and includes M.B.,B.S. and B.D.S. graduates.

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III. Further Studies

5 graduates proceeded to postgraduate studies. The tables below show the academic programmes that they pursued and their sources of funds.

Field of Study	Academic Programme	
	Master (Coursework)	Postgraduate Certificate
Business Administration/Management	1	-
Education	-	3
Others	1	-

Source of Funds	No. of Graduates
Own Funds	3
Government Grant + Loan	1

No Response = 1

IV. Time Taken to Secure Employment

The time taken for graduates to secure employment is shown below.

By the end of	% of new graduates who have secured employment	
	2003	2002
May or before	14%	9.5%
June	29%	24%
July	43%	43%
August	79%	62%
September	93%	86%
October	100%	95%
November	100%	100%

No Response = 2

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V. Employment Sectors

The majority of Mathematics, Economics and Finance graduates were employed in Commerce & Industry, while others were employed in Community, Social & Personal Services and Educational Institutions.

Sector	% of graduates	
	2003	2002
Commerce & Industry	80%	77%
Community, Social & Personal Services	13%	4.5%
Educational Institutions	6.7%	18%

No Response = 1

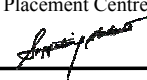
VI. Basic Salary and Gross Income

The remuneration received by Mathematics, Economics and Finance graduates is shown below.

	Basic Salary				Gross Income			
	Mathematics, Economics and Finance		HKU Average*		Mathematics, Economics and Finance		HKU Average*	
	2003	2002	2003	2002	2003	2002	2003	2002
Mean	\$10,718	\$9,188	\$12,545	\$13,507	\$11,617	\$10,406	\$13,470	\$14,410
Median	\$8,000	\$8,000	\$9,500	\$10,300	\$8,833	\$9,500	\$10,000	\$11,000
Minimum	\$6,000	\$6,000	\$3,000	\$2,000	\$6,500	\$6,500	\$3,000	\$2,000
Maximum	\$20,810	\$17,505	\$60,000	\$75,000	\$20,810	\$20,005	\$60,000	\$95,833

* HKU Average refers to the figure for the total HKU population and includes M.B.,B.S. and B.D.S. graduates.

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VII. Number of Full-Time Job Offers

The number of job offers received by Mathematics, Economics and Finance graduates is shown in the following table.

No. of job offers received	No. of graduates (% of graduates)
One	7 (50%)
Two	1 (7.1%)
Three	2 (14%)
Four	2 (14%)
Five	2 (14%)

No Response = 2

VIII. Names of Employers and Job Titles

The job titles of Mathematics, Economics and Finance graduates in full-time employment and the names of their employers are listed below.

<u>Employers</u>	<u>Job Titles</u>
Educational Institutions -	
- HKMA K S Lo College	- Teaching Assistant
Community, Social and Personal Services -	
- Math Growth Learning Centre	- Teacher
- Multiple Intelligence Educational Centre Limited	- Account Officer
Commerce and Industry -	
- Ann's Travel Service Co Ltd	- Administration and Marketing Officer
- CTI	- Occupation's name not reported
- Foster electric Co. (HK) Ltd	- Clerk
- Henderson Real Estate Agency Limited	- Assistant Leasing Officer
- Instant Travel Service Ltd.	- Management Trainee
- Joones Lang Lasalle Management Services Limited	- Assistant Estate Officer
- New York life Insurance Worldwide Ltd.	- Financial Planning
- PCCW	- Sales Executive
- Standard Chartered Bank	- Direct Sales Manager
- Urban Group Property Management Ltd.	- Executive Management Trainee
- Vinehery Property Management Company	- Officer Trainee
- Organization's name not reported	- Administrator

No Response = 1

Note: Some of the 2003 graduates indicated willingness to talk to individual students about their

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work. Contact numbers can be obtained from counsellors at the CePc.

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- IX.** Similar information on graduates from other disciplines is available for reference in the Careers Library. Please contact the CePc for further details.

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The analysis is based on information provided by the respondents, and the Careers Education & Placement Centre should not be held responsible for any errors arising therefrom.

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