

Where did the 2003 Bachelor of Finance graduates go?



I. Introduction

The information in this paper is extracted from the Graduate Employment Survey of 2003 to answer the following questions about Bachelor of Finance graduates:-

- How many were employed six months after graduation?
- Among those who pursued further studies, what programmes were they enrolled in?
- Among those who were employed full-time, how long did it take them to get their first job offer?
- In which sectors were they employed?
- How much salary did they receive?
- How many job offers did they receive?
- Who were their employers and what were their job titles?

II. Employment Situations in 2003

Of the 11 graduates from this programme, 9 responded to the survey. Their employment situations are listed below.

	BFin				HKU Overall*			
	2003		2002		2003		2002	
	No.	%	No.	%	No.	%	No.	%
No. of respondents	9	100%	11	100%	2364	100%	2139	100%
Employed	8	89%	7	64%	1712	72%	1546	72%
Unemployed seeking F/T job	0	0%	1	9.1%	7	0.3%	18	0.8%
Further Studies	1	11%	2	18%	625	26%	554	26%
Emigrated/Returned to home country	0	0%	0	0%	3	0.1%	3	0.1%
Not seeking F/T job	0	0%	1	9.1%	17	0.7%	18	0.8%

* HKU Overall refers to the figure for the total HKU population and includes M.B.,B.S. and B.D.S. graduates.

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III. Further Studies

1 graduate proceeded to postgraduate studies. The tables below show the academic programmes that the graduate pursued and the source of funds.

Field of Study	Academic Programme
	Master (Coursework)
Others	1

Source of Funds	No. of Graduates
Own Funds	1

IV. Time Taken to Secure Employment

The time taken for graduates to secure employment is shown below.

By the end of	% of new graduates who have secured employment	
	2003	2002
May or before	25%	50%
June	38%	50%
July	63%	50%
August	75%	67%
September	88%	100%
October	100%	100%

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V. Employment Sectors

The majority of Bachelor of Finance graduates responded to the survey were employed in Commerce & Industry.

Sector	% of graduates	
	2003	2002
Commerce & Industry	100%	100%

No Response = 1

VI. Basic Salary and Gross Income

The remuneration received by Bachelor of Finance graduates is shown below.

	Basic Salary				Gross Income			
	BFin		HKU Average*		BFin		HKU Average*	
	2003	2002	2003	2002	2003	2002	2003	2002
Mean	\$9,977	\$11,135	\$12,545	\$13,507	\$11,799	\$13,320	\$13,470	\$14,410
Median	\$8,500	\$10,300	\$9,500	\$10,300	\$10,000	\$11,229	\$10,000	\$11,000
Minimum	\$7,500	\$9,210	\$3,000	\$2,000	\$7,700	\$9,210	\$3,000	\$2,000
Maximum	\$15,000	\$15,000	\$60,000	\$75,000	\$23,000	\$22,000	\$60,000	\$95,833

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VII. Number of Full-Time Job Offers

The number of job offers received by Bachelor of Finance graduates is shown in the following table.

No. of job offers received	No. of graduates (% of graduates)
One	1 (14%)
Two	1 (14%)
Three	3 (43%)
Five	1 (14%)
Six	1 (14%)

No Response = 1

VIII. Names of Employers and Job Titles

The job titles of Bachelor of Finance graduates in full-time employment and the names of their employers are listed below.

<u>Employers</u>	<u>Job Titles</u>
Commerce and Industry -	
- HSBC	- Financial Planning Manager
- KCRC	- Accounts Supervisor
- Li & Fung (Trading) Ltd.	- Management Trainee
- Shanghai Commercial Bank Ltd	- Marketing Officer Trainee
- Shun Hing JVC Limited	- Sales Executive
- SOGO Hong Kong Co. Ltd	- Management Trainee
- Zung Fu Company Ltd	- Sales & Administration officers

No Response = 1

Note: Some of the 2003 graduates indicated willingness to talk to individual students about their work. Contact numbers can be obtained from counsellors at the CePc.

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Careers Education and Placement Centre

- IX.** Similar information on graduates from other disciplines is available for reference in the Careers Library. Please contact the CePc for further details.

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The analysis is based on information provided by the respondents, and the Careers Education & Placement Centre should not be held responsible for any errors arising therefrom.

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