

## Where did the 2003 Bachelor of Economics & Finance graduates go?

### I. Introduction

The information in this paper is extracted from the Graduate Employment Survey of 2003 to answer the following questions about Bachelor of Economics & Finance graduates :-

- How many were employed six months after graduation?
- Among those who pursued further studies, what programmes were they enrolled in?
- Among those who were employed full-time, how long did it take them to get their first job offer?
- In which sectors were they employed?
- How much salary did they receive?
- How many job offers did they receive?
- Who were their employers and what were their job titles?

### II. Employment Situations in 2003

Of the 142 graduates from this programme, 121 responded to the survey. Their employment situations are listed below.

	BEcon&Fin				HKU Overall*			
	2003		2002		2003		2002	
	No.	%	No.	%	No.	%	No.	%
<b>No. of respondents</b>	121	100%	103	100%	2364	100%	2139	100%
<b>Employed</b>	97	80%	79	77%	1712	72%	1546	72%
<b>Unemployed seeking F/T job</b>	0	0%	3	2.9%	7	0.3%	18	0.8%
<b>Further Studies</b>	24	20%	21	20%	625	26%	554	26%
<b>Emigrated/Returned to home country</b>	0	0%	0	0%	3	0.1%	3	0.1%
<b>Not seeking F/T job</b>	0	0%	0	0%	17	0.7%	18	0.8%

\* HKU Overall refers to the figure for the total HKU population and includes M.B.,B.S. and B.D.S. graduates.

## Where did the 2003 Bachelor of Economics & Finance graduates go?

### III. Further Studies

24 graduates proceeded to postgraduate studies. The tables below show the academic programmes that they pursued and their sources of funds.

Field of Study	Academic Programme			
	M.Phil.	Master (Coursework)	Postgraduate Certificate	Others
Arts	-	1	-	-
Business Administration/Management	-	2	-	1
Education	-	-	7	1
Law	-	-	1	-
Social Sciences	-	5	-	-
Others	1	3	-	-

No Response = 2

Source of Funds	No. of Graduates
Own Funds	12
Government Grant + Loan	7
Teaching Assistantship/Studentship	1

No Response = 4

### IV. Time Taken to Secure Employment

The time taken for graduates to secure employment is shown below.

By the end of	% of new graduates who have secured employment	
	2003	2002
May or before	15%	20%
June	41%	38%
July	64%	52%
August	82%	72%
September	91%	89%
October	93%	94%
November	97%	99%
December	100%	100%

No Response = 8

## Where did the 2003 Bachelor of Economics & Finance graduates go?

### V. Employment Sectors

The majority of Bachelor of Economics & Finance graduates were employed in Commerce & Industry, while others were employed in Community, Social & Personal Services, Educational Institutions and the Civil Service.

Sector	% of graduates	
	2003	2002
Commerce & Industry	93%	82%
Community, Social & Personal Services	3.4%	5.4%
Educational Institutions	2.3%	5.4%
Civil Service	1.1%	6.8%

No Response = 7

### VI. Basic Salary and Gross Income

The remuneration received by Bachelor of Economics & Finance graduates is shown

	Basic Salary				Gross Income			
	BEcon&Fin		HKU Average*		BEcon&Fin		HKU Average*	
	2003	2002	2003	2002	2003	2002	2003	2002
<b>Mean</b>	\$9,867	\$9,499	\$12,545	\$13,507	\$10,788	\$10,181	\$13,470	\$14,410
<b>Median</b>	\$9,000	\$9,000	\$9,500	\$10,300	\$9,800	\$9,750	\$10,000	\$11,000
<b>Minimum</b>	\$6,000	\$4,000	\$3,000	\$2,000	\$6,000	\$5,000	\$3,000	\$2,000
<b>Maximum</b>	\$30,000	\$30,000	\$60,000	\$75,000	\$35,000	\$30,000	\$60,000	\$95,833

\* HKU Average refers to the figure for the total HKU population and includes M.B.,B.S. and B.D.S. graduates.

## Where did the 2003 Bachelor of Economics & Finance graduates go?

### VII. Number of Full-Time Job Offers

The number of job offers received by Bachelor of Economics & Finance graduates is shown in the following table.

No. of job offers received	No. of graduates (% of graduates)
One	30 (37%)
Two	18 (22%)
Three	14 (17%)
Four	11 (13%)
Five	6 (7.3%)
Six	2 (2.4%)
Seven	1 (1.2%)

No Response = 13

### VIII. Names of Employers and Job Titles

The job titles of Bachelor of Economics & Finance graduates in full-time employment and the names of their employers are listed below.

<u>Employers</u>	<u>Job Titles</u>
<b>Civil Service -</b>	
- HKSARG - Companies Registry	- Registration Assistant
<b>Educational Institutions -</b>	
- The University of Hong Kong	- Research Assistant II
- The University of Hong Kong - Faculty of Architecture	- Administration Officer
<b>Community, Social and Personal Services -</b>	
- Hong Kong Action & Adventure Consultant Company	- Project Assistant
- Smart Elite Education Centre	- Partner
- Tin Tin Piano Centre	- Marketing Assistant
<b>Commerce and Industry -</b>	
- ABN-AMRO Bank	- Business Executive
- Adson Ltd	- Occupation's name not reported
- Apple Daily Ltd.	- Reporter
- Avery Dennison HK	- Human Resources Assistant

## Where did the 2003 Bachelor of Economics & Finance graduates go?

- Bank of China (HK) Limited	- Officer Trainee
- Bank of China (HK) Limited	- Officer Trainee
- Bank of China (HK) Limited	- Officer Trainee
- Bank of China (HK) Limited	- Officer Trainee (Corporate Banking)
- Bank of China (HK) Limited	- Occupation's name not reported
- BCI Asia Construction Information Ltd.	- Sales Executive
- Blene Kingdom Ltd	- Management Trainee
- BridgeWater	- Investment Consultant
- C K Law & Co.	- Accountants
- Cheong Shing Leatherware Ltd	- Marketing Trainee
- CITIC Ka Wah Bank Limited	- Financial Service
- CITIC Ka Wah Bank Limited	- Financial services trainee
- Cleverlink Ltd	- Compliance Consultant
- Dah Chong Hong Ltd	- Trading Officer
- Dah Sing Bank	- Assistant Officer
- Dah Sing Bank	- Temporary Clerk
- Deloitte Touche Tohmatsu	- Associate
- Delta Asia Financial Group	- Researcher
- Diarough (HK) Ltd	- Marketing Executive
- Ernst & Young	- Occupation's name not reported
- Esquel Enterprises Ltd	- Management Trainee
- Fancl House	- Management Trainee
- Goo & Merit Int'l Enterprise Ltd.	- Assistant to Vice President
- Grand Classic Ltd	- Trainee
- GTH(HK) Ltd	- Junior Merchandiser
- Hang Yue Enterprises Ltd.	- Administrative Officer
- HSBC	- Customer Service Officer
- HSBC	- Customer Service Officer
- ICEA Securities Ltd	- Occupation's name not reported
- International Bank of Asia (IBA Credit Limited)	- Credit Analyst
- International Sos (HK) Ltd.	- Customer Service Officer
- Japan Airlines	- Cabin Attendant
- Japan Airlines	- Customer Service Officer
- JS Cresuale Securities International Ltd	- Assistant Trader
- KPMG	- Accountant
- KPMG	- Accountant
- KPMG	- Accountant
- Li & Fung Trading Group	- Management Trainee
- Louis Vuitton	- Supervising Trainee
- M&S International (HK) Ltd	- Marketing Trainee
- Maersk Logistics Hong Kong Limited	- Executive Trainee
- Maersk Logistics Hong Kong Limited	- Executive Trainee
- Manulife (International) Limited	- Financial Planning Officer
- Mattel (EAsT Asia) Ltd	- Logistic Planner
- Megabon industry Ltd	- Marketing Association

## Where did the 2003 Bachelor of Economics & Finance graduates go?

- Nanyang Commercial Bank	- Officer Trainee
- Nanyang Commercial Bank	- Customer Service Officer
- Oracle Market Research	- Research Trainee
- Phillip Securities (HK) Limited	- Dealer Assistant
- PricewaterhouseCoopers	- Associate
- Prudential Assurance Company Ltd.	- Management Trainee
- Shanghai Commercial Bank Ltd	- Marketing Officer
- Shanghai Commercial Bank Ltd	- Marketing Officer Trainee
- Shanghai Commercial Bank Ltd	- Officer Trainee
- Shanghai Commercial Bank Ltd	- Officer Trainee (Risk Management)
- Shanghai Commercial Bank Ltd	- Relationship Officer
- Sino Estate Management Limited	- Property Trainee
- Sino-Nova Development Ltd	- Sales Coordinator
- STA Travel Ltd	- Travel Consultant
- Standard Chartered Bank	- Bank Executives
- Standard Chartered Bank	- Project Assistant
- Standard Chartered Bank	- Teller
- Sun Hung Kai Financial Data Ltd	- Officer Trainee
- Synergis Property Management Company Ltd	- Assistant Estate Officer
- The Prudential Assurance Co Ltd	- Insurance Consultant
- The Prudential Assurance Co Ltd	- Management Trainee
- Urban Group Property Management Ltd.	- Executive Management
- Urban Group Property Management Ltd.	- Executive Management Trainee
- Urban Group Property Management Ltd.	- Executive Management Trainee
- Win Win Trading Co.	- Assistant Merchandiser
- Wing Lung Bank Limited	- Customer Service Officer
- Wing Lung Bank Limited	- Officer Trainee
- Organization's name not reported	- Accounting Executive
- Organization's name not reported	- Assistant Sales Merchandiser
- Organization's name not reported	- Marketing Assistant
- Organization's name not reported	- Merchandiser
<b>Others -</b>	
- Organization's name not reported	- Assistant
- Organization's name not reported	- Dealer
- Organization's name not reported	- Instrument Teacher

No Response = 6

Note: Some of the 2003 graduates indicated willingness to talk to individual students about their work. Contact numbers can be obtained from counsellors at the CePc.



## Where did the 2003 Bachelor of Economics & Finance graduates go?

- IX.** Similar information on graduates from other disciplines is available for reference in the Careers Library. Please contact the CePc for further details.

Careers Education and Placement Centre  
3/F Wong Chuang Lai Wah Building  
Meng Wah Complex  
The University of Hong Kong  
Pokfulam Road  
Hong Kong

Telephone : 2859 2314  
Fax : 2559 5238  
E-Mail : [cepc@hkucc.hku.hk](mailto:cepc@hkucc.hku.hk)  
Homepage : <http://www.hku.hk/cepc>

Opening Hours : Monday - Friday (9:00 a.m. to 5:30p.m.)  
Saturday (9:00 a.m. to 12:00 p.m.)

Louisa Li

April 2004

The analysis is based on information provided by the respondents, and the Careers Education & Placement Centre should not be held responsible for any errors arising therefrom.

No part of this report may be reproduced in any form or by whatever means, unless with written permission from the Director of the Careers Education and Placement Centre, The University of Hong Kong.