

Where did the 2003 Accounting and Finance graduates go?

I. Introduction

The information in this paper is extracted from the Graduate Employment Survey of 2003 to answer the following questions about Bachelor of Business Administration in Accounting and Finance graduates:-

- How many were employed six months after graduation?
- Among those who pursued further studies, what programmes were they enrolled in?
- Among those who were employed full-time, how long did it take them to get their first job offer?
- In which sectors were they employed?
- How much salary did they receive?
- How many job offers did they receive?
- Who were their employers and what were their job titles?

II. Employment Situations in 2003

Of the 100 graduates from this programme, 87 responded to the survey. Their employment situations are listed below.

	BBA(Acc&Fin)				HKU Overall*			
	2003		2002		2003		2002	
	No.	%	No.	%	No.	%	No.	%
No. of respondents	87	100%	85	100%	2364	100%	2139	100%
Employed	83	95%	80	94%	1712	72%	1546	72%
Unemployed seeking F/T job	0	0%	1	1.2%	7	0.3%	18	0.8%
Further Studies	4	4.6%	1	1.2%	625	26%	554	26%
Emigrated/Returned to home country	0	0%	1	1.2%	3	0.1%	3	0.1%
Not seeking F/T job	0	0%	2	2.4%	17	0.7%	18	0.8%

* HKU Overall refers to the figure for the total HKU population and includes M.B.,B.S. and B.D.S. graduates.

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III. Further Studies

4 graduates proceeded to postgraduate studies. The tables below show the academic programmes that they pursued and their sources of funds.

Field of Study	Academic Programme		
	Master (Coursework)	Postgraduate Certificate	Bachelor's Degree
Accounting	-	-	1
Business Administration/Management	1	-	-
Education	-	2	-

Source of Funds	No. of Graduates
Own Funds	2
Government Grant + Loan	2

IV. Time Taken to Secure Employment

The time taken for graduates to secure employment is shown below.

By the end of	% of new graduates who have secured employment	
	2003	2002
May or before	62%	61%
June	78%	70%
July	90%	86%
August	95%	93%
September	97%	100%
October	99%	100%
November	100%	100%

No Response = 2

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V. Employment Sectors

The majority of Accounting and Finance graduates were employed in Commerce & Industry, while others were employed in Community, Social & Personal Services and Educational Institutions.

Sector	% of graduates	
	2003	2002
Commerce & Industry	95%	94%
Community, Social & Personal Services	3.7%	1.3%
Educational Institutions	1.2%	2.6%
Civil Service	0%	2.6%

VI. Basic Salary and Gross Income

The remuneration received by Accounting and Finance graduates is shown below.

	Basic Salary				Gross Income			
	BBA(Acc&Fin)		HKU Average*		BBA(Acc&Fin)		HKU Average*	
	2003	2002	2003	2002	2003	2002	2003	2002
Mean	\$9,851	\$9,762	\$12,545	\$13,507	\$10,313	\$10,262	\$13,470	\$14,410
Median	\$9,800	\$10,300	\$9,500	\$10,300	\$9,800	\$10,300	\$10,000	\$11,000
Minimum	\$6,000	\$6,000	\$3,000	\$2,000	\$6,000	\$6,500	\$3,000	\$2,000
Maximum	\$20,833	\$17,000	\$60,000	\$75,000	\$20,833	\$17,000	\$60,000	\$95,833

* HKU Average refers to the figure for the total HKU population and includes M.B., B.S. and B.D.S. graduates.

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VII. Number of Full-Time Job Offers

The number of job offers received by Accounting and Finance graduates is shown in the following table.

No. of job offers received	No. of graduates (% of graduates)
One	30 (39%)
Two	18 (24%)
Three	17 (22%)
Four	6 (7.9%)
Five	4 (5.3%)
Six	1 (1.3%)

No Response = 5

VIII. Names of Employers and Job Titles

The job titles of Bachelor of Business Administration in Accounting and Finance graduates in full-time employment and the names of their employers are listed below.

<u>Employers</u>	<u>Job Titles</u>
Educational Institutions -	
- Delia Memorial School	- Teacher
Community, Social and Personal Services -	
- Chi Liu Care & Attention House	- Human Resources Assistant
- Learning Plus Language Centre	- English Teacher
- Milton International Education Group	- Assistant Business Manager
Commerce and Industry -	
- Accette Insurance Management Limited	- Management Trainee
- Albert Lam & Co. CPA	- Auditor
- Anthony Kam & Co.	- Staff Accountant
- Baker Pilly	- Auditor
- Bank of China (HK) Limited	- Corporate Banking Officers
- Bank of China (HK) Limited	- Officers Trainee
- Cash Financial Service Group Ltd	- Senior Consultant
- Chow Tai Fook Jewellery Co Ltd	- Administrative Assistant
- Chu & Chu Co.	- Accountant I
- Chun Yip Plastic Ltd	- Marketing Trainee
- Coface	- Credit Analyst

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- Deloitte Touche Tohmatsu	- Staff Accountant
- Deloitte Touche Tohmatsu	- Staff Accountant
- Deloitte Touche Tohmatsu	- Staff Accountant
- Deloitte Touche Tohmatsu	- Staff Accountant
- Deloitte Touche Tohmatsu	- Staff Accountant
- Deloitte Touche Tohmatsu	- Staff Accountant
- Deloitte Touche Tohmatsu	- Staff Accountant
- Deloitte Touche Tohmatsu	- Staff Accountant
- Deloitte Touche Tohmatsu	- Staff Accountant 1
- Deloitte Touche Tohmatsu	- Staff Accountant 1
- Deloitte Touche Tohmatsu	- Staff Accountant I
- Deloitte Touche Tohmatsu	- Staff Accountant I
- Deloitte Touche Tohmatsu	- Staff Accountant I
- Deloitte Touche Tohmatsu	- Staff Accountant I
- Deloitte Touche Tohmatsu	- Staff Assistant I
- Easy Living Ltd.	- Administration Assistant
- Ernst & Young	- Auditor
- Ernst & Young	- Staff Accountant
- Ernst & Young	- Staff Accountant I
- Ernst & Young	- Staff Accountant I
- Ernst & Young	- Staff Accountant I
- Excel Unit Co. Ltd	- Assistant Accountant
- Figma Garment Mann. Ltd	- Assistant Merchandiser
- H.C. Watt and Company Limited	- Audit Assistant
- Hamburg Sud Hong Kong Limited	- Receptionist
- HCYWATT & Co. Ltd.	- Audit Trainee
- HSBC	- Assistant Manager
- HSBC	- Resident Manager
- Insight Promotions Ltd.	- Account Executive
- KPMG	- Accountant
- KPMG	- Accountant
- KPMG	- Accountant
- KPMG	- Accountant
- KPMG	- Accountant
- KPMG	- Accountant
- KPMG	- Accountant
- KPMG	- Tax Consultant
- Laurrawn Cheng CPA Co.	- Office Assistant
- Li & Fung (Trading) Ltd.	- Management Trainee
- Maersk Hong Kong Limited	- Maersk International Shipping Education Trainee
- Maersk Hong Kong Limited	- Management Trainee
- MTRC	- Management Trainee
- Nanyang Commercail Bank	- Officer
- Nanyang Commercial Bank	- Customer Service Officer
- New York Life Insurance Worldwide Ltd.	- Financial Planning Executive
- Nexia Charles Mar Fan & Co.	- Audit Assistant

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- PricewaterhouseCoopers	- Associate
- PricewaterhouseCoopers	- Associate
- PricewaterhouseCoopers	- Associate
- PricewaterhouseCoopers	- Associate
- PricewaterhouseCoopers	- Associate
- PricewaterhouseCoopers	- Associate
- PricewaterhouseCoopers	- Associate
- PricewaterhouseCoopers	- Associate
- PricewaterhouseCoopers	- Associate
- PricewaterhouseCoopers	- Audit Associate
- Ronald H.T. Lee and Co. (CPA)	- Audit Assistant
- S.F Kwok Co. CPA	- Junior Auditor
- SCTO & To	- Audit Trainee
- Standard Chartered Bank	- Teller
- Sun Hung Kai Fund Management Ltd	- Client Service Officers
- The Body Shop	- Account Clerk
- The Hong Kong and China Gas Co. Ltd	- Trainee Graduate Internship
- The Prudential Assurance Co Ltd	- Assistant Officer
- The Prudential Assurance Co Ltd	- Management Trainee/Consultant
- UFT Bank	- Customer Dealer
- Waima Smart Card Technology Co. Ltd	- Marketing Director
- Wing Lung Bank Limited	- Officer Trainee
- Yokee Gems Trading Co. Ltd	- Assistant Accountant

No Response = 1

Note: Some of the 2003 graduates indicated willingness to talk to individual students about their work. Contact numbers can be obtained from counsellors at the CePc.



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- IX.** Similar information on graduates from other disciplines is available for reference in the Careers Library. Please contact the CePc for further details.

Careers Education and Placement Centre
3/F Wong Chuang Lai Wah Building
Meng Wah Complex
The University of Hong Kong
Pokfulam Road
Hong Kong

Telephone : 2859 2314
Fax : 2559 5238
E-Mail : cepc@hkucc.hku.hk
Homepage : <http://www.hku.hk/cepc>

Opening Hours : Monday - Friday (9:00 a.m. to 5:30p.m.)
Saturday (9:00 a.m. to 12:00 p.m.)

Louisa Li

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The analysis is based on information provided by the respondents, and the Careers Education & Placement Centre should not be held responsible for any errors arising therefrom.

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