

Where did the 2002 Economics & Finance graduates go?

I. Introduction

The information in this paper is extracted from the Graduate Employment Survey of 2002 to answer the following questions about Bachelor of Economics & Finance graduates :-

- How many were employed six months after graduation?
- Among those who pursued further studies, what programmes were they enrolled in?
- Among those who were employed full-time, how long did it take them to get their first job offer?
- In which sectors were they employed?
- How much salary did they receive?
- How many job offers did they receive?
- Who were their employers and what were their job titles?

II. Employment Situations in 2002

Of the 136 graduates from this programme, 103 responded to the survey. Their employment situations are listed below.

	BEcon&Fin				HKU Overall*			
	2002		2001		2002		2001	
	No.	%	No.	%	No.	%	No.	%
No. of respondents	103	100%	93	100%	2139	100%	2356	100%
Employed	79	77%	78	84%	1546	72%	1775	75%
Unemployed seeking F/T job	3	2.9%	0	0%	18	0.8%	83	3.5%
Further Studies	21	20%	15	16%	554	26%	473	20%
Emigrated/Returned to home country	0	0%	0	0%	3	0.1%	1	0.1%
Not seeking F/T job	0	0%	0	0%	18	0.8%	24	1.0%

* HKU Overall refers to the figure for the total HKU population and includes M.B.,B.S. and B.D.S. graduates.

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III. Further Studies

21 graduates proceeded to postgraduate studies. The tables below show the academic programmes that they pursued and their sources of funds.

Field of Study	Academic Programme		
	Master (Coursework)	Postgraduate Certificate	Advanced Diploma / Diploma
Accounting	1	-	-
Business Administration/Management	4	-	-
Computer Science	-	1	-
Education	-	9	1
Social Sciences	2	-	-
Others	2	-	-

No Response = 1

Source of Funds	No. of Graduates
Own Funds	13
Government Grant + Loan	6
Teaching Assistantship/Studentship	2

IV. Time Taken to Secure Employment

The time taken for graduates to secure employment is shown below.

By the end of	% of new graduates who have secured employment	
	2002	2001
May or before	20%	36%
June	38%	48%
July	52%	58%
August	72%	68%
September	89%	79%
October	94%	86%
November	99%	90%
December	100%	100%

No Response = 6

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V. Employment Sectors

The majority of Economics & Finance graduates were employed in Commerce & Industry, while others were employed in the Civil Service, Educational Institutions and Community, Social & Personal Services.

Sector	% of graduates	
	2002	2001
Commerce & Industry	82%	86%
Civil Service	6.8%	8.5%
Educational Institutions	5.4%	5.6%
Community, Social & Personal Services	5.4%	0%

No Response = 3

VI. Basic Salary and Gross Income

The remuneration received by Economics & Finance graduates is shown below.

	Basic Salary				Gross Income			
	BEcon&Fin		HKU Average*		BEcon&Fin		HKU Average*	
	2002	2001	2002	2001	2002	2001	2002	2001
Mean	\$9,499	\$11,340	\$13,507	\$15,327	\$10,181	\$12,377	\$14,410	\$16,152
Median	\$9,000	\$12,000	\$10,300	\$12,200	\$9,750	\$12,200	\$11,000	\$13,217
Minimum	\$4,000	\$2,000	\$2,000	\$2,000	\$5,000	\$6,500	\$2,000	\$5,000
Maximum	\$30,000	\$18,000	\$75,000	\$45,000	\$30,000	\$21,000	\$95,833	\$49,000

* HKU Average refers to the figure for the total HKU population and includes M.B., B.S. and B.D.S. graduates.

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VII. Number of Full-Time Job Offers

The number of job offers received by Economics & Finance graduates is shown in the following table.

No. of job offers received	No. of graduates (% of graduates)
One	31 (44%)
Two	18 (26%)
Three	11 (16%)
Four	6 (8.6%)
Five	3 (4.3%)
Six	1 (1.4%)

No Response = 7

VIII. Names of Employers and Job Titles

The job titles of Economics & Finance graduates in full-time employment and the names of their employers are listed below.

<u>Employers</u>	<u>Job Titles</u>
Civil Service -	
- HKSAR - Department of Health	- Executive Officer
- HKSAR - Food and Environmental Hygiene Department	- Executive Officer
- HKSAR - Food and Environmental Hygiene Department	- Project Assistant
- HKSAR - Lands Department	- General Assistant
- Hong Kong Post Office	- Assistant Manager
Educational Institutions -	
- City University of Hong Kong	- Clerical Officer
- Dominic Savio Kindergarten	- Kindergarten Teacher
- Sacred Heart Canossian College	- Teacher
- SNC Cheung Shuk Shan Memorial School	- Assistant Administration
Community, Social and Personal Services -	
- Accom Education Centre	- Centre Administrator
- Bachelor Garden Education Centre	- Manager
- Lam Kam Sang Medicine Research Institute Ltd.	- Operation Assistant
- Quality Health Care Medical Centre	- Secretary

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Commerce and Industry -

- | | |
|---|-----------------------------------|
| - ABN-AMRO Bank | - Service Ambassador |
| - Action-Plus Co. Ltd. | - Business Development Officer |
| - Airlanf Enterprise Company Limited | - Marketing Assistant |
| - American Express Int'l Inc | - Human Resource Assistant |
| - Arthur & Company (HK) Ltd. | - Sales Executive |
| - Bank of China (HK) Limited | - Investor Relations Officer |
| - Bank of China (HK) Limited | - Office Trainee |
| - Bank of China (HK) Limited | - Relationship Officer |
| - BOCI - Prudential Trustee Ltd | - Occupation's name not reported |
| - Canful Motors Ltd | - Assistant Officer |
| - Chief Security Ltd | - Dealing Officer |
| - Chief Security Ltd | - Dealing Officer |
| - Citibank International (Outsourcing Contract) | - Meeter & Greeter |
| - Citibank, NA | - Customer Service Representative |
| - City Base Property Management Ltd | - Property Assistant |
| - CMG Asia Ltd | - Financial Planner |
| - Commerz Banking | - Operate Finance Trainee |
| - Daiwa SB Investment (HK) Ltd | - Officer |
| - DaoHeng Bank Limited | - Administrator |
| - Deloitte Touche Tohmatsu | - Staff Accountant I |
| - Eastway Shipping Ltd. | - Shipping Clerk |
| - Easy Win Jewellery Co. Ltd | - Sales Manager |
| - Ernst & Young | - Auditor |
| - Ernst & Young | - Staff Accountant |
| - FPD Savills (Hong Kong) Limited | - Graduate Trainee |
| - FS International Ltd. | - Marketing Trainee |
| - Hantec Internation Ltd | - Investment Consultant |
| - Harriman Realty Co. Ltd. | - Trainee |
| - Hong Kong (Asia) Exhibition | - Project Officer |
| - Hong Kong Airport Services Ltd. | - Aircraft Loading Supervisor |
| - Hong Kong Dragon Airlines Ltd | - Management Trainee |
| - Hong Kong Knitters | - Junior Merchandiser |
| - Hong Kong Land | - Graduate Trainee |
| - HSBC | - Customer Service Officer |
| - Innovision Multimedia Limited | - Sales & Marketing Executive |
| - JVC Purchasing Centre (HK) Ltd | - Purchaser |
| - Kai Ching | - Occupation's name not reported |
| - La Charmist Trading Limited | - Curriculum Development Officer |
| - Nestle HK Ltd | - Management Trainee |
| - Oriental Press Group | - Editor |
| - PricewaterhouseCoopers | - Associate |
| - Smartone Telecommunication Limited | - Customer Care Officer |
| - Speed Mark | - Sales & Marketing Executive |
| - Standard Chartered Bank | - Occupation's name not reported |
| - Sun Hung Kai Properties Limited | - Trainee |
| - Tanrich (Holdings) | - Consultant |
| - Tanrich Futures Ltd. | - Investment Consultant |

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- Tenson Medicare Co. Ltd	- Occupation's name not reported
- The Best Information Ltd	- Research Assistant
- Trade Easy	- Account Coordinator
- Tung Tai Sec Co Ltd	- Research Assistant
- U-Right International Holdings Limited	- Management Trainee
- Vertigo Asia Group	- Marketing Assistant
- Wharf Limited	- Trainee
- Wing Lung (Insurance Services)	- Claim Trainee
- Wing Lung Bank	- Deposit Officer
- Wing Shing Computer Component	- Sales Executive
- XFMRS, Ltd	- Shipping Clerk
- Organization's name not reported	- Loan Officer
- Organization's name not reported	- Trainee
Others -	
- Organization's name not reported	- Card Production Assistant
- Organization's name not reported	- Coordinator

No Response = 2

Note: Some of the 2002 graduates indicated willingness to talk to individual students about their work. Contact numbers can be obtained from counsellors at the CePc.

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- IX.** Similar information on graduates from other disciplines is available for reference in the Careers Library. Please contact the CePc for further details.

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The analysis is based on information provided by the respondents, and the Careers Education & Placement Centre should not be held responsible for any errors arising therefrom.

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