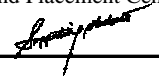


Where did the 2001 Bachelor of Science in Actuarial Science graduates go?



I. Introduction

The information in this paper is extracted from the Graduate Employment Survey of 2001 to answer the following questions about Bachelor of Science in Actuarial Science graduates:-

- How many were employed six months after graduation?
- Among those who pursued further studies, what programmes were they enrolled in?
- Among those who were employed full-time, how long did it take them to get their first job offer?
- In which sectors were they employed?
- How much salary did they receive?
- How many job offers did they receive?
- Who were their employers and what were their job titles?

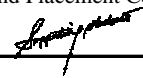
II. Employment Situations in 2001

Of the 34 graduates from this programme, 26 responded to the survey. Their employment situations are listed below.

	BSc(ActuarSc)				HKU Overall*			
	2001		2000		2001		2000	
	No.	%	No.	%	No.	%	No.	%
No. of respondents	26	100%	15	100%	2356	100%	2575	100%
Employed	21	81%	11	73%	1775	75%	2030	79%
Unemployed seeking F/T job	1	3.8%	0	0%	83	3.5%	59	2.3%
Further Studies	4	15%	3	20%	473	20%	461	18%
Emigrated/Returned to home country	0	0%	0	0%	1	0.1%	2	0.1%
Not seeking F/T job	0	0%	1	6.7%	24	1.0%	23	0.9%

* HKU Overall refers to the figure for the total HKU population and includes M.B.,B.S. and B.D.S. graduates.

Where did the 2001 Bachelor of Science in Actuarial Science graduates go?



III. Further Studies

4 graduates proceeded to postgraduate studies. The tables below show the academic programmes that they pursued and their sources of funds.

Field of Study	Academic Programme	
	Ph.D.	Master (Coursework)
Science	1	-
Others	-	2

No Response = 1

Source of Funds	No. of Graduates
Full Scholarship	1
Scholarship+Teaching Assistantship/Studentship	1
Teaching Assistantship/Studentship	1

No Response = 1

IV. Time Taken to Secure Employment

The time taken for graduates to secure employment is shown below.

By the end of	% of new graduates who have secured employment	
	2001	2000
May or before	81%	89%
June	86%	100%
July	95%	100%
August	100%	100%

Where did the 2001 Bachelor of Science in Actuarial Science graduates go?

V. Employment Sectors

The majority of Bachelor of Science in Actuarial Science graduates responded to the survey were employed in commerce & industry.

Sector	% of graduates	
	2001	2000
Commerce & Industry	100%	80%
Educational Institutions	0%	20%

No Response = 1

VI. Basic Salary and Gross Income

The remuneration received by Bachelor of Science in Actuarial Science graduates is shown below.

	Basic Salary				Gross Income			
	BSc(ActuarSc)		HKU Average*		BSc(ActuarSc)		HKU Average*	
	2001	2000	2001	2000	2001	2000	2001	2000
Mean	\$14,350	\$13,700	\$15,327	\$14,125	\$15,275	\$14,545	\$16,152	\$15,448
Median	\$14,000	\$13,300	\$12,200	\$12,000	\$15,167	\$14,408	\$13,217	\$13,000
Minimum	\$12,000	\$12,000	\$2,000	\$1,300	\$12,000	\$12,000	\$5,000	\$3,000
Maximum	\$17,000	\$20,000	\$45,000	\$58,000	\$18,417	\$20,000	\$49,000	\$74,967

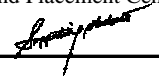
* HKU Average refers to the figure for the total HKU population and includes M.B.,B.S. and B.D.S. graduates.

VII. Number of Full-Time Job Offers

The number of job offers received by Bachelor of Science in Actuarial Science graduates is shown in the following table.

No. of job offers received	No. of graduates (% of graduates)
One	8 (38%)
Two	7 (33%)
Three	4 (19%)
Four	1 (4.8%)
Five	1 (4.8%)

Where did the 2001 Bachelor of Science in Actuarial Science graduates go?



VIII. Names of Employers and Job Titles

The job titles of Bachelor of Science in Actuarial Science graduates in full-time employment and the names of their employers are listed below.

<u>Employers</u>	<u>Job Titles</u>
Commerce and Industry -	
- AIA	- Actuarial Assistant
- AIA	- Actuarial Assistant
- AIA	- Actuarial Assistant
- Ernst & Young	- Actuarial Assistant
- Ernst & Young Financial Solution Ltd	- Actuarial Assistant
- General Cologne Reinsurance	- Actuarial Assistant
- HSBC	- Assistant Division Manager
- Manulife	- Actuarial Analyst
- Manulife	- Actuarial Analyst
- Manulife	- Management Trainee
- Manulife	- Actuarial Analyst
- New York Life Insurance Worldwide Ltd	- Actuarial Assistant
- New York Life Insurance Worldwide Ltd	- Actuarial Assistant
- Pacific Century Insurance Holdings Ltd	- Actuarial Assistant
- Prudential Assurance	- Actuarial Officer
- Standard Chartered Bank	- Business Analyst
- Tillinghast - Towers Perrin	- Actuarial Analyst
- Tillinghast - Towers Perrin	- Actuarial Analyst
- Trowbridge Consulting	- Consultant
- Watson Wyatt Insurance Consultant Ltd	- Actuarial Analyst
- Winterthur Life	- Actuarial Assistant

Note: Some of the 2001 graduates indicated willingness to talk to individual students about their work. Contact numbers can be obtained from counsellors at the CePc.

Where did the 2001 Bachelor of Science in Actuarial Science graduates go?

THE UNIVERSITY OF HONG KONG



Careers Education and Placement Centre

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- IX** Similar information on graduates from other disciplines is available for reference in the Careers Library. Please contact the CePc for further details.

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Saturday (9:00 a.m. to 12:00 p.m.)

Amy Cheung

February 2003

The analysis is based on information provided by the respondents, and the Careers Education & Placement Centre should not be held responsible for any errors arising therefrom.

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