

Where did the 2001 Bachelor of Finance graduates go?

THE UNIVERSITY OF HONG KONG



Careers Education and Placement Centre

I. Introduction

The information in this paper is extracted from the Graduate Employment Survey of 2001 to answer the following questions about Bachelor of Finance graduates:-

- How many were employed six months after graduation?
- Among those who pursued further studies, what programmes were they enrolled in?
- Among those who were employed full-time, how long did it take them to get their first job offer?
- In which sectors were they employed?
- How much salary did they receive?
- How many job offers did they receive?
- Who were their employers and what were their job titles?

II. Employment Situations in 2001

Of the 31 graduates from this programme, 25 responded to the survey. Their employment situations are listed below.

	BFin				HKU Overall*			
	2001		2000		2001		2000	
	No.	%	No.	%	No.	%	No.	%
No. of respondents	25	100%	100	100%	2356	100%	2575	100%
Employed	19	76%	90	90%	1775	75%	2030	79%
Unemployed seeking F/T job	0	0%	0	0%	83	3.5%	59	2.3%
Further Studies	3	12%	10	10%	473	20%	461	18%
Emigrated/Returned to home country	0	0%	0	0%	1	0.1%	2	0.1%
Not seeking F/T job	3	12%	0	0%	24	1.0%	23	0.9%

* HKU Overall refers to the figure for the total HKU population and includes M.B.,B.S. and B.D.S. graduates.

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III. Further Studies

3 graduates proceeded to postgraduate studies. The tables below show the academic programmes that they pursued and their sources of funds.

Field of Study	Academic Programme
	Master (Coursework)
Business Administration/Management	3

Source of Funds	No. of Graduates
Own Funds	2
Teaching Assistantship/Studentship	1

IV. Time Taken to Secure Employment

The time taken for graduates to secure employment is shown below.

By the end of	% of new graduates who have secured employment	
	2001	2000
May or before	28%	30%
June	44%	60%
July	61%	80%
August	67%	96%
September	72%	100%
October	78%	100%
November	78%	100%
December	100%	100%

No Response = 1

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V. Employment Sectors

The majority of Finance graduates were employed in commerce & industry, while others were employed in Educational Institutions and the Community, Social & Personal Services.

Sector	% of graduates	
	2001	2000
Commerce & Industry	83%	89.0%
Educational Institutions	11%	4.9%
Community, Social & Personal Services	5.6%	3.7%
Civil Service	0.0%	2.4%

No Response = 1

VI. Basic Salary and Gross Income

The remuneration received by Finance graduates is shown below.

	Basic Salary				Gross Income			
	BFin		HKU Average*		BFin		HKU Average*	
	2001	2000	2001	2000	2001	2000	2001	2000
Mean	\$10,988	\$11,680	\$15,327	\$14,125	\$11,690	\$13,003	\$16,152	\$15,448
Median	\$12,000	\$11,513	\$12,200	\$12,000	\$12,600	\$12,754	\$13,217	\$13,000
Minimum	\$5,000	\$8,000	\$2,000	\$1,300	\$5,000	\$9,750	\$5,000	\$3,000
Maximum	\$15,000	\$26,000	\$45,000	\$58,000	\$17,000	\$26,000	\$49,000	\$74,967

* HKU Average refers to the figure for the total HKU population and includes M.B.,B.S. and B.D.S. graduates.

VII. Number of Full-Time Job Offers

The number of job offers received by Finance graduates is shown in the following table.

No. of job offers received	No. of graduates (% of graduates)
One	6 (40%)
Two	3 (20%)
Three	5 (33%)
Four	1 (6.7%)

No Response = 4

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VIII. Names of Employers and Job Titles

The job titles of Finance graduates in full-time employment and the names of their employers are listed below.

<u>Employers</u>	<u>Job Titles</u>
Educational Institutions -	
- Pui Kiu Middle School	- Teacher
- Organization's name not reported	- Teaching Assistant
Community, Social and Personal Service -	
- Tung Kee Garden Horticulture Ltd	- Project Executive
Commerce and Industry -	
- Asia Insurance Co Ltd	- Executive Trainee
- Bank of East Asia	- Clerk
- Citibank N A	- Business Development Executive
- Corporate Broker	- Clerk
- Ernst & Young	- Auditor
- Ernst & Young	- Staff Accountant
- Hang Seng Bank	- Branch Service Trainee
- Japan Airline	- Air Hostesses
- KPMG	- Accountant
- KPMG	- Accountant
- KPMG	- Accountant
- Next Magazine	- Researcher
- Shanghai Commercial Bank Ltd	- Supervisor Trainee
- The Bank of East Asia Ltd	- Executive Trainee
- Organization's name not reported	- Merchandiser

No Response = 1

Note: Some of the 2001 graduates indicated willingness to talk to individual students about their work. Contact numbers can be obtained from counsellors at the CePc.

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- IX.** Similar information on graduates from other disciplines is available for reference in the Careers Library. Please contact the CePc for further details.

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The analysis is based on information provided by the respondents, and the Careers Education & Placement Centre should not be held responsible for any errors arising therefrom.

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