

# Where did the 2001 Bachelor of Economics and Finance graduates go?

THE UNIVERSITY OF HONG KONG



Careers Education and Placement Centre

## I. Introduction

The information in this paper is extracted from the Graduate Employment Survey of 2001 to answer the following questions about Bachelor of Economics and Finance graduates :-

- How many were employed six months after graduation?
- Among those who pursued further studies, what programmes were they enrolled in?
- Among those who were employed full-time, how long did it take them to get their first job offer?
- In which sectors were they employed?
- How much salary did they receive?
- How many job offers did they receive?
- Who were their employers and what were their job titles?

## II. Employment Situations in 2001

Of the 109 graduates from this programme, 93 responded to the survey. Their employment situations are listed below.

	BEcon&Fin				HKU Overall*			
	2001		2000		2001		2000	
	No.	%	No.	%	No.	%	No.	%
<b>No. of respondents</b>	93	100%	153	100%	2356	100%	2575	100%
<b>Employed</b>	78	84%	129	84%	1775	75%	2030	79%
<b>Unemployed seeking F/T job</b>	0	0%	1	0.7%	83	3.5%	59	2.3%
<b>Further Studies</b>	15	16%	22	14%	473	20%	461	18%
<b>Emigrated/Returned to home country</b>	0	0%	0	0%	1	0.1%	2	0.1%
<b>Not seeking F/T job</b>	0	0%	1	0.7%	24	1.0%	23	0.9%

\* HKU Overall refers to the figure for the total HKU population and includes M.B.,B.S. and B.D.S. graduates.

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### III. Further Studies

15 graduates proceeded to postgraduate studies. The tables below show the academic programmes that they pursued and their sources of funds.

Field of Study	Academic Programme			
	Master (Coursework)	Postgraduate Certificate	Bachelor's Degree	Advanced Diploma / Diploma
Accounting	1	-	-	-
Business Administration/Management	1	-	-	-
Education	-	6	-	-
Law	-	-	1	-
Social Sciences	1	-	-	-
Social Work	1	-	-	-
Others	3	-	-	1

Source of Funds	No. of Graduates
Own Funds	11
Government Grant + Loan	3
Teaching Assistantship/Studentship	1

### IV. Time Taken to Secure Employment

The time taken for graduates to secure employment is shown below.

By the end of	% of new graduates who have secured employment	
	2001	2000
May or before	36%	30%
June	48%	59%
July	58%	79%
August	68%	96%
September	79%	100%
October	86%	100%
November	90%	100%
December	100%	100%

No Response = 3

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### V. Employment Sectors

The majority of Economics and Finance graduates were employed in Commerce & Industry, while others were employed in the Civil Service and the Educational Institutions.

Sector	% of graduates	
	2001	2000
Commerce & Industry	86%	86%
Civil Service	8.5%	2.6%
Educational Institutions	5.6%	5.2%
Community, Social & Personal Services	0.0%	6%

No Response = 5

### VI. Basic Salary and Gross Income

The remuneration received by Economics and Finance graduates is shown below.

	Basic Salary				Gross Income			
	BEcon&Fin		HKU Average*		BEcon&Fin		HKU Average*	
	2001	2000	2001	2000	2001	2000	2001	2000
<b>Mean</b>	\$11,340	\$11,793	\$15,327	\$14,125	\$12,377	\$13,322	\$16,152	\$15,448
<b>Median</b>	\$12,000	\$11,200	\$12,200	\$12,000	\$12,200	\$12,675	\$13,217	\$13,000
<b>Minimum</b>	\$2,000	\$8,000	\$2,000	\$1,300	\$6,500	\$8,550	\$5,000	\$3,000
<b>Maximum</b>	\$18,000	\$32,000	\$45,000	\$58,000	\$21,000	\$62,167	\$49,000	\$74,967

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### VII. Number of Full-Time Job Offers

The number of job offers received by Economics and Finance graduates is shown in the following table.

No. of job offers received	No. of graduates (% of graduates)
One	20 (28%)
Two	27 (38%)
Three	13 (18%)
Four	6 (8.3%)
Five	5 (6.9%)
Eight or more	1 (1.4%)

No Response = 4

### VIII. Names of Employers and Job Titles

The job titles of graduates in Economics and Finance graduates in full-time employment and the names of their employers are listed below.

<u>Employers</u>	<u>Job Titles</u>
<b>Civil Service -</b>	
- HKSAR	- Assistant Information Officer
- HKSAR	- Assistant Labour Officer II
- HKSAR	- Intellectual Property Examiner
- HKSAR - Fire Services Department	- Ambulanceman
- HKSAR - Home Affairs Bureau	- Executive Officer (Gambling Duties)
- HKSAR - Labour Department	- Placement Officer
<b>Educational Institutions -</b>	
- Hong Kong Polytechnic University	- Temporary Project Clerk
- Sham Shui Natives Association School	- Certified Mistress
- Taikoo Primary School	- Administrative Assistant
- The University of Hong Kong	- Tutor
<b>Commerce and Industry -</b>	
- Accenture Co Ltd	- Analyst
- Accenture Co Ltd	- Analyst
- Apple Communication	- Marketing Executive
- Arthur Andersen & Co	- Staff Accountant
- BCI Asia Construction Information Ltd	- Project Manager, Eastern China
- BUPA (ASIA) Ltd	- Customer Care Advisor-Policy Administration

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- BUPA International Ltd	- Advisor-Clinical Claims
- Butterworths	- Advertising Account Manger
- Calgex	- Marketing Analyst
- CEF Brokerage Ltd	- Investment Consultant
- CEF Brokerage Ltd	- Investment Consultant Trainee
- Centraline Property Agency Ltd	- Market Analyst
- Chinesesoup.com Ltd	- Operation Clerk
- Citic Ka Wah Bank	- Product Specialist
- Convoy NPL Financial Services Ltd	- Consultant
- Dah Seng Bank	- Financial Planner
- Dah Seng Bank	- Financial Planner
- David MK Yeung & Co	- Auditor
- Deloitte Touche Toumatsu	- Staff Accountant
- Ernst & Young	- Staff Accountant
- Ernst & Young	- Staff Accountant
- Ernst & Young	- Staff Accountant
- Ernst & Young	- Staff Accountant
- Esquel Group	- Management Trainee
- Ever-long Securities Co Ltd	- Management Trainee
- Fountain Set Ltd	- Graduate Trainee
- Grey Worldwide	- Assistant Art Director
- H. H. Lam & Co	- Professional Trainee
- Hi-speed Logistics Ltd	- Executive Officer
- Hong Kong China Media Ageing	- Account Exectuive
- Hong Kong Dragon Airlines Ltd	- Flight Attendant
- Hong Kong Sinopec / Caosc Co Ltd	- Investment Assistant Manager
- HSBC	- Counter Service Officer
- HSBC	- Customer Service Officer
- HSBC	- Financial Planning Manager
- HSBC	- Financial Service Executive
- iPhoto Internet Technology Ltd	- Sales and Marketing Executive
- Jssy Ltd	- Assistant Mechandizer
- Kerry Logistics (HK) Ltd	- Management Trainee
- KPMG	- Accountant
- KPMG	- Staff Accountant
- KPMG	- Tax Consultant
- LEGO Hong Kong Ltd	- Marketing Executive
- Manulife	- Case Administrator
- Manulife	- MPF Administrator
- Meridian Industries Ltd	- Merchandising Trainee
- Mingtex Consultants & Management Agents Co Ltd	- Administrative secretary
- Nanyang Commercial Bank Ltd	- Officer Trainee
- Organization's name not reported	- Secretary
- PricewaterhouseCoopers	- Associate
- PricewaterhouseCoopers	- Associate
- PricewaterhouseCoopers	- Associate
- PricewaterhouseCoopers	- Associate
- PricewaterhouseCoopers	- Corporate Finance & Recovery Associate
- PricewaterhouseCoopers	- Tax Associate

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- |                                    |                      |
|------------------------------------|----------------------|
| - SCB                              | - Supervisor Trainee |
| - Smartorpe Telecommunications Ltd | - Account Executive  |
| - Standard Chartered Bank          | - Teleservices       |
| - Sunlife Financial                | - Business Advisor   |
| - Trans Europe Computer Ltd        | - Account Executive  |
| - United Adjusters (HK) Ltd        | - Loss Adjuster      |
| - Watson Wyatt HK Ltd              | - Investment Analyst |
| - Wing Lung Bank                   | - Branch Officer     |

No Response = 3

Note: Some of the 2001 graduates indicated willingness to talk to individual students about their work. Contact numbers can be obtained from counsellors at the CePc.

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- IX.** Similar information on graduates from other disciplines is available for reference in the Careers Library. Please contact the CePc for further details.

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The analysis is based on information provided by the respondents, and the Careers Education & Placement Centre should not be held responsible for any errors arising therefrom.

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